

**CITY OF DELTA**

**BYLAW NO. 8467**

*A bylaw to authorize the borrowing of \$120,000,000 for the purpose of financing the construction of the Winskill Aquatic and Fitness Centre and adjacent park upgrades.*

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WHEREAS it is deemed desirable and expedient for the City of Delta to renew and expand public parks, recreation, and cultural services and infrastructure;

AND WHEREAS it is deemed pragmatic for the City of Delta to incur a liability in accordance with the *Community Charter* of British Columbia section 179;

AND WHEREAS approval of the electors for this Bylaw is not required under section 180 of the *Community Charter* as the liability is within the approval – free liability zone determined in accordance with section 7 of the Municipal Liabilities Regulation, BC Reg. 254/2004;

AND WHEREAS the estimated cost of design and construction of the Winskill Aquatic and Fitness Centre and adjacent park upgrades including expenses incidental thereto is the sum of one hundred thirty million dollars (\$130,000,000) of which the sum of ten million dollars (\$10,000,000) will be sourced through the City's reserves and the sum of one hundred and twenty million dollars (\$120,000,000) is the amount of debt intended to be borrowed by this bylaw;

NOW THEREFORE, the Council of City of Delta in open meeting assembled, ENACTS AS FOLLOWS:

- 1) This bylaw may be cited as **“Winskill Aquatic and Fitness Centre Loan Authorization Bylaw No. 8467, 2024.”**
- 2) The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the construction of a new Winskill Aquatic and Fitness Centre along with adjacent park upgrades generally in accordance with general plans on file in the office of the City and to do all things necessary in connection therewith and without limiting the generality of the foregoing:
  - a. To borrow upon the credit of the City a sum not exceeding one hundred twenty million dollars (\$120,000,000); and
  - b. To acquire all such real property, easements, rights-of-way, licenses, rights, or authorities as may be requisite or desirable for or in connection with the construction of the Winskill Aquatic and Fitness Centre and adjacent park upgrades included within the City's Five-Year Financial Plan.
- 3) The maximum term for which debentures may be issued to secure the debentures created by this bylaw is 30 years.

Bylaw No. 8467

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READ A FIRST time the                    **2<sup>nd</sup>**            day of            **December,**            **2024.**

READ A SECOND time the                    **2<sup>nd</sup>**            day of            **December,**            **2024.**

READ A THIRD time the                    **2<sup>nd</sup>**            day of            **December,**            **2024.**

APPROVED BY THE  
INSPECTOR OF                    **2<sup>nd</sup>**            day of            **February,**            **2025.**  
MUNICIPALITIES the

FINALLY CONSIDERED AND  
ADOPTED the                    **3<sup>rd</sup>**            day of            **March,**            **2025.**



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George V. Harvie  
Mayor



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Michelle Jansson, CMC  
City Clerk